



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Segment revenue, Results and Capital employed

(Rs crores)

Particulars	Three months ended on		Year ended on
	June 30, 2009	June 30, 2008	March 31, 2009
1 Segment revenue:			
Colors	80	120	321
Speciality & Other Chemicals	195	200	932
Total	275	320	1,253
Less: Inter segment revenue	2	5	25
Sales	273	315	1,228
2 Segment results:			
Profit before interest and tax:			
Colors	(1)	5	7
Speciality & Other Chemicals	28	30	137
Total	27	35	144
Less:			
1 Interest	8	9	41
2 Other unallocable expenditure	5	11	31
Add: Exchange rate difference - Gain (Loss)	0	(16)	(44)
Unallocable income	1	1	18
Total Profit before tax	15	-	46
3 Capital employed:			
(Segment assets - Segment liabilities)			
Colors	145	177	159
Speciality & Other Chemicals	488	450	485
Unallocable	139	242	138
Total	772	869	782

For Atul Limited

Mumbai
July 24, 2009

Website: www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group

Unaudited financial results for the quarter ended June 30, 2009

(Rs crores)

Particulars	Three months ended on		Year ended on
	June 30, 2009	June 30, 2008	March 31, 2009
	Unaudited	Unaudited	Audited
1 Net sales income from operations:			
Gross sales	273	315	1,228
Less: Excise duty	12	20	69
Net sales	261	295	1,159
Other operating income	3	4	22
Total net sales income from operations	264	299	1,181
2 Expenditure:			
a (Increase) decrease in stock in trade and work in progress	12	(6)	(6)
b Consumption of raw materials	133	176	611
c Purchase of traded goods	1	4	23
d Employees	22	20	91
e Power, fuel and water	26	30	110
f Manufacturing	16	20	93
g Depreciation	10	8	32
h Others	21	23	109
i Total	241	275	1,063
3 Profit from operations before other income, interest and exceptional items (1-2)	23	24	118
4 Other income	-	1	13
5 Profit before interest and exceptional items (3+4)	23	25	131
6 Interest expenses	8	9	41
7 Profit (Loss) before exchange rate difference (5-6)	15	16	90
8 Exchange rate difference Profit (Loss)	-	(16)	(44)
9 Profit (Loss) from ordinary activities before tax (7+8)	15	-	46
10 Tax expense:			
a) Current tax	4	-	8
b) Deferred tax	(1)	-	1
c) Fringe benefit tax		-	1
d) Less: MAT credit		-	-
Total tax (a+b+c-d)	3	-	10
11 Net Profit (Loss) from ordinary activities after tax (9-10)	12	-	36
12 Tax adjustment in respect of earlier year	-	-	2
13 Extraordinary items (net of tax expense Rs _____)	-	-	-
14 Net Profit (Loss) for the period (11+12-13)	12	-	38
15 Paid-up equity share capital (face value Rs.10/- per share)	30	30	30
16 Reserves excluding revaluation reserves			316
17 Earnings per share (EPS)			
Basic and diluted EPS (Rs per share)	4.19	0.08	12.77
18 Public shareholding:			
Number of shares	17,922,968	18,148,045	17,967,059
Percentage of shareholding	60.42%	61.18%	60.57%
19 Promoters and promoter group:			
Shareholding:			
a) Pledged encumbered:			
Number of shares	3,058,900	-	3,370,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.06%	-	28.81%
Percentage of shares (as a % of the total share capital of the company)	10.31%	-	11.35%
b) Non-encumbered:			
Number of shares	8,679,865	-	8,324,674
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.94%	-	71.19%
Percentage of shares (as a % of the total share capital of the company)	29.26%	-	28.07%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 24, 2009.
- Above financial results are subject to limited review by the Statutory Auditors.
- Previous period's figures have been regrouped | re-stated wherever necessary.
- The numbers of investor complaints for the quarter ended June 30, 2009 were: Opening - Nil, Received - Nil, Disposed off - Nil and Balance - Nil.
- As at March 31, 2009 the Company had not recognized mark-to-market (MTM) losses aggregating to Rs55 crores in respect of its outstanding range forward option contracts to hedge a part of its firm commitment or highly probable forecast transactions. Auditors had qualified the annual accounts of 2008-09 for non provision of above MTM losses. As at June 30, 2009 this amount is reduced to Rs37 crores and if the company had recognized the aforesaid MTM losses its Reserves & Surplus would have been lower by Rs37 crores. The Company is examining early adoption of Accounting Standard (AS) 30 on Financial Instruments: Recognition and Measurement. Pending such examination, the Company has not provided for the losses on MTM basis.
- With effect from April 01, 2009 the Company has implemented Oracle as ERP platform and the valuation of inventories of RM and PM is done on the basis of Moving Weighted Average Method instead of FIFO/ YTD average basis applied in the earlier years. The impact on profits due to this change is not material.
- As per the relevant provisions of finance bill no.2 of 2009, the Company has not provided for fringe benefit tax of Rs0.17 crore. If the said amount had been provided, the net profit would have been lower by Rs0.17 crore.

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Mumbai
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Sunil S Lalbhai
Chairman & Managing Director

