



ATUL LIMITED

Regd Office : Ashoka Chambers, Rasala Marg,

Ahmedabad - 380 006, Gujarat.

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs Lacs)

	Quarter ended on		Nine Months ended on		Year ended on
	31/12/2008	31/12/2007	31/12/2008	31/12/2007	31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales / Income from Operations					
Gross Sales	29,619	30,708	97,717	79,809	107,132
Less : Excise Duty	1,646	2,129	5,805	5,711	7,372
Net Sales	27,973	28,579	91,912	74,098	99,760
Other Operating Income	362	365	1,453	1,082	1,608
Total Net Sales / Income from Operations	28,335	28,944	93,365	75,180	101,368
2. Expenditure					
a (Increase) / decrease in stock in trade and work in progress	1,204	198	(1,301)	(1,306)	(1,912)
b Consumption of raw materials	13,554	15,966	52,361	42,919	57,568
c Purchase of traded goods	259	856	1,364	2,191	2,496
d Employees cost	2,369	2,000	6,713	5,766	7,574
e Power, Fuel & Water	2,393	2,697	8,604	7,972	10,708
f Manufacturing expenses	2,093	2,367	6,751	6,137	8,293
g Depreciation	786	852	2,252	2,203	2,955
h Other expenditure	2,185	2,706	7,176	6,433	9,302
i Total	24,843	27,642	83,920	72,315	96,984
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	3,492	1,302	9,445	2,865	4,384
4. Other Income	353	79	1,044	589	1,768
5. Profit before Interest and Exceptional items (3+4)	3,845	1,381	10,489	3,454	6,152
6. Interest Expenses	1,189	877	3,112	2,336	3,079
7. Profit / (Loss) before exchange rate difference (5-6)	2,656	504	7,377	1,118	3,073
8. Exchange rate difference - Gain / (Loss)	(881)	327	(3,360)	1,138	1,002
9. Profit / (Loss) after exchange rate difference (7+8)	1,775	831	4,017	2,256	4,075
10. Less: Exceptional items	-	132	87	374	146
11. Profit / (Loss) from Ordinary Activities before tax (9-10)	1,775	699	3,930	1,882	3,929
12. Tax expenses					



	Quarter ended on		Nine Months ended on		Year ended on
	31/12/2008	31/12/2007	31/12/2008	31/12/2007	31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Current Tax	192	77	472	158	386
b) Deferred Tax	70	(29)	100	(44)	63
c) Fringe Benefit Tax	21	21	59	57	75
d) Less : MAT Credit		77		158	257
Total Tax (a+b+c-d)	283	(8)	631	13	267
13. Net Profit / (Loss) from Ordinary Activities after tax (11-12)	1,492	707	3,299	1,869	3,662
14. Tax Refund in respect of earlier year	80	-	80	-	-
15. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-	-
16. Net Profit / (Loss) for the period (13+14-15)	1,572	707	3,379	1,869	3,662
17. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,967	2,967	2,967	2,967	2,967
18. Reserves excluding Revaluation Reserves					28,869
19. Earnings Per Share (EPS)					
a) Basic and diluted EPS	5.30	2.38	11.39	6.30	12.35
20. Public shareholding :					
Number of Shares	17,513,526	18,604,220	17,513,526	18,604,220	18,147,885
Percentage of shareholding	59.04%	62.72%	59.04%	62.72%	61.18%

NOTES:

1. The above results were reviewed by the audit committee and approved by the Board of Directors at the meeting held on January 23, 2009.
2. The Statutory Auditors have carried out a limited review of the financial results for the 9 months ended December 31, 2008.
3. Previous period's figures have been regrouped / re-stated wherever necessary.
4. The number of investor complaints for the quarter ended December 31, 2008 were : Opening - Nil, Received - 2 Disposed off - 2 and Balance - Nil.

For Atul Limited

Mumbai,

January 23, 2009

Web Site: www.atul.co.in

Sunil S Lalbhai

Chairman & Managing Director



ATUL LIMITED

Regd. Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs Lacs)

Particulars	Quarter ended on		Nine Months ended on		Year ended on
	31/12/2008	31/12/2007	31/12/2008	31/12/2007	31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
Colors	6,032	8,784	25,265	23,120	31,564
Speciality and other Chemicals	24,843	22,550	74,762	58,289	78,095
Total	30,875	31,334	100,027	81,409	109,659
Less : Inter Segment Revenue	1,256	626	2,310	1,600	2,527
Sales	29,619	30,708	97,717	79,809	107,132
2. Segment Results					
Profit before Interest and Tax					
Colors	119	(117)	667	(1,021)	(275)
Speciality and other Chemicals	4,086	1,920	10,867	4,469	6,319
Total	4,205	1,803	11,534	3,448	6,044
Less :					
1. Interest (Net)	1,189	877	3,112	2,336	3,079
2. Other unallocable expenditure	693	725	2,483	1,306	2,328
Add Exchange rate difference - Gain / (Loss)	(881)	327	(3,360)	1,138	1,002
Unallocable income	333	171	1,351	938	2,290
Total Profit Before Tax	1,775	699	3,930	1,882	3,929
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
Colors	18,722	16,532	18,722	16,532	16,550
Speciality and other Chemicals	53,356	41,588	53,356	41,588	45,296
Unallocable	20,317	14,951	20,317	14,951	25,347
Total	92,395	73,071	92,395	73,071	87,193

For Atul Limited

Mumbai,
January 23, 2009
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Sunil S Lalbhai
Chairman & Managing Director