



Atul Limited

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Unaudited financial results for the quarter ended June 30, 2010

(Rs lacs)

Particulars		Three months ended on		Year ended on
		June 30, 2010	June 30, 2009	March 31, 2010
		Unaudited	Unaudited	Audited
1	Net sales income from operations:			
	Gross sales	34,781	27,266	122,596
	Less: Excise duty	2,133	1,151	5,784
	Net sales	32,648	26,115	116,812
	Other operating income	629	274	3,021
	Total net sales income from operations	33,277	26,389	119,833
2	Expenditure:			
	a (Increase) decrease in stock in trade and work in progress	(2,077)	1,200	(2,362)
	b Consumption of raw materials	20,630	13,300	66,319
	c Purchase of traded goods	547	73	1,720
	d Employees cost	2,402	2,206	10,322
	e Power, fuel and water	2,949	2,626	11,252
	f Manufacturing expenses	1,878	1,607	6,933
	g Depreciation and amortisation	977	979	3,730
	h Other expenditure	2,905	2,147	11,016
	Total	30,211	24,138	108,930
3	Profit from operations before other income , interest and exceptional items (1-2)	3,066	2,251	10,903
4	Other income	285	48	535
5	Profit before interest and exceptional items (3+4)	3,351	2,299	11,438
6	Interest expenses	602	757	2,556
7	Profit after interest but before exchange rate difference and exceptional items (5-6)	2,749	1,542	8,882
8	Exchange rate difference: Profit (Loss)	(649)	5	(907)
9	Profit after interest and exchange rate difference but before exceptional items(7+8)	2,100	1,547	7,975
10	Exceptional items			
	Gain on settlement of long term export advance	820	-	-
11	Profit from ordinary activities before tax (9+10)	2,920	1,547	7,975
12	Tax expense:			
	a) Current tax	998	388	2,210
	b) Deferred tax	(78)	(67)	486
	Total tax (a+b)	920	321	2,696
13	Net Profit from ordinary activities after tax (11-12)	2,000	1,226	5,279
14	Tax adjustment in respect of earlier year	-	-	402
15	Net Profit for the period (13+14)	2,000	1,226	5,681
16	Paid-up equity share capital (face value Rs 10 per share)	2,966	2,966	2,966
17	Reserves excluding revaluation reserves			344
18	Earnings per share (EPS)			
	Basic and diluted EPS (Rs per share)	6.74	4.14	19.15
19	Public shareholding:			
	Number of shares	17,016,417	17,922,968	17,228,218
	Percentage of shareholding	57.37%	60.42%	58.08%
20	Promoters and promoter group:			
	Shareholding:			
	a) Pledged encumbered:			
	Number of shares	1,821,000	3,058,900	2,994,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.40%	26.06%	24.08%
	Percentage of shares (as a % of the total share capital of the company)	6.14%	10.31%	10.09%
	b) Non-encumbered:			
	Number of shares	10,824,316	8,679,865	9,439,515
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.60%	73.94%	75.92%
	Percentage of shares (as a % of the total share capital of the company)	36.49%	29.26%	31.82%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 12, 2010.
- The Statutory Auditors have carried out a limited review of the above financial results.
- Figures in the previous periods have been regrouped | re-stated wherever necessary.
- Number of investor complaints for the quarter ended June 30, 2010 : Opening - Nil, Received - 2, Disposed off - 2 and Balance - Nil.

For Atul Ltd

Mumbai
August 12, 2010
www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group



Atul Limited

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India

Segment revenue, results and Capital employed

(Rs laacs)

Particulars	Three months ended on		Year ended on
	June 30, 2010	June 30, 2009	March 31, 2010
	Unaudited	Unaudited	Audited
1 Segment revenue:			
Colors	7,963	6,841	30,152
Speciality & Other chemicals	27,164	20,659	93,710
Total	35,127	27,500	123,862
Less:			
Inter segment revenue	346	234	1,266
Sales	34,781	27,266	122,596
2 Segment results:			
Profit before interest and tax:			
Colors	416	(2)	783
Speciality & Other chemicals	3,223	2,759	11,502
Total	3,639	2,757	12,285
Less:			
Interest	602	757	2,556
Other unallocable expenditure	633	543	2,322
Add:			
Exchange rate difference - Gain (Loss)	(649)	5	(907)
Unallocable income	1,165	85	1,475
Total Profit before tax	2,920	1,547	7,975
3 Capital employed:			
(Segment assets - Segment liabilities)			
Colors	16,026	13,924	15,645
Speciality & Other chemicals	51,790	49,472	47,796
Unallocable	12,969	13,803	15,882
Total	80,785	77,199	79,323

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Sunil S Lalbhai
Chairman & Managing Director



Lalbai Group