

ATUL LIMITED

Regd Office : Ashoka Chambers, Rasala Marg,
Ahmedabad - 380 006, Gujarat.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs Lacs)

Particulars	Three Months ended on		Year ended on		Consolidated year ended on	
	31/03/2009	31/03/2008	31/03/2009	31/03/2008	31/03/2009	31/03/2008
1. Net Sales / Income from Operations						
Gross Sales	25,144	27,323	122,861	107,132	127,144	110,182
Less : Excise Duty	1,111	1,661	6,916	7,372	6,917	7,372
Net Sales	24,033	25,662	115,945	99,760	120,227	102,810
Other Operating Income	712	526	2,165	1,608	2,166	1,608
Total Net Sales / Income from Operations	24,745	26,188	118,110	101,368	122,393	104,418
2. Expenditure						
a (Increase) / decrease in stock in trade and work in progress	696	(606)	(605)	(1,912)	98	(1,869)
b Consumption of raw materials	8,788	14,649	61,149	57,568	61,149	57,568
c Purchase of traded goods	939	305	2,303	2,496	4,664	4,539
d Employees cost	2,283	1,912	9,083	8,052	9,468	8,408
e Power, fuel and water	2,453	2,736	11,057	10,708	11,058	10,708
f Manufacturing expenses	2,551	2,156	9,303	8,293	9,307	8,298
g Depreciation	920	752	3,172	2,935	3,187	2,968
h Other expenditure	3,681	3,675	10,857	9,102	11,279	10,361
i Total	22,311	25,579	106,319	97,242	110,210	100,981
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	2,434	609	11,791	4,126	12,183	3,437
4. Other Income	161	2,338	1,284	1,962	1,482	2,044
5. Profit before Interest and Exceptional items (3+4)	2,595	2,947	13,075	6,088	13,665	5,481
6. Interest Expenses	911	876	4,102	3,273	4,141	3,294
7. Profit / (Loss) before exchange rate difference (5-6)	1,684	2,071	8,973	2,815	9,524	2,187
8. Exchange rate difference - Gain / (Loss)	(1,044)	(136)	(4,404)	1,002	(4,404)	1,026
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	640	1,935	4,569	3,817	5,120	3,213
10. Tax expenses						
a) Current Tax	297	228	769	386	776	395
b) Deferred Tax	61	107	161	63	164	65
c) Fringe Benefit Tax	23	18	82	75	82	75
d) Less : MAT Credit	-	99	-	257	-	257
Total Tax (a+b+c-d)	381	254	1,012	267	1,022	278
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	259	1,681	3,557	3,550	4,098	2,935
12. Tax Adjustment in respect of earlier year	150	112	230	112	230	112
13. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-	-	-
14. Net Profit / (Loss) for the period (11+12-13)	409	1,793	3,787	3,662	4,328	3,047
15. Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,967	2,967	2,967	2,967	2,967	2,967
16. Reserves excluding Revaluation Reserves			31,635	28,869	25,941	28,598
17. Earnings per Share (EPS)						
Basic and diluted EPS	1.38	6.05	12.77	12.35	14.59	10.27
18. Public shareholding :						
Number of Shares	17,967,059	18,147,885	17,967,059	18,147,885	17,967,059	18,147,885
Percentage of shareholding	60.57%	61.18%	60.57%	61.18%	60.57%	61.18%
19. Promoters and Promoter group						
Shareholding						
a) Pledged/Encumbered						
Number of Shares	3,370,000	-	3,370,000	-		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.81%	-	28.81%	-		
Percentage of shares (as a % of the total share capital of the company)	11.35%	-	11.35%	-		
b) Non-encumbered						
Number of Shares	8,324,674	-	8,324,674	-		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.19%	-	71.19%	-		
Percentage of shares (as a % of the total share capital of the company)	28.07%	-	28.07%	-		

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 29, 2009.
- The Directors recommend a Dividend of Rs3 Per share (30%), subject to approval of the shareholders.
- Previous period's figures have been regrouped / re-stated wherever necessary.
- The number of investor complaints for the quarter ended March 31, 2009 were : Opening - Nil, Received - 8 Disposed off - 8 and Balance - Nil.
- As at March 31, 2009 the Company has not recognized mark - to market (MTM) losses aggregating to Rs5484 lacs in respect of its outstanding range forward option contracts to hedge a part of its firm commitment or highly probable forecast transactions. If the Company had recognized the aforesaid MTM losses its Reserves & Surplus would have been lower by Rs5484 lacs.
- During 2008-09 installed capacity of Speciality Chemicals was increased by 8350 tpa.

For Atul Limited

Mumbai,
May 29, 2009
Web Site: www.atul.co.in

Sunil S Lalbhai
Chairman & Managing Director

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SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**(Rs Lacs)**

Particulars		Three Months ended on		Year ended on	Year ended on
		31/03/2009	31/03/2008	31/03/2009	31/03/2008
1.	Segment Revenue				
	Colors	6,857	8,444	32,121	31,564
	Speciality Chemicals and other	18,506	19,806	93,269	78,095
	Total	25,363	28,250	125,390	109,659
	Less : Inter Segment Revenue	219	927	2,529	2,527
	Sales	25,144	27,323	122,861	107,132
2.	Segment Results				
	Profit before Interest and Tax				
	Colors	38	746	705	(275)
	Speciality Chemicals and other	2,799	1,850	13,666	6,319
	Total	2,837	2,596	14,371	6,044
	Less :				
	1. Interest	911	876	4,102	3,273
	2. Other unallocable expenditure	658	634	3,142	2,440
	Add Exchange rate difference - Gain / (Loss)	(1,044)	(136)	(4,404)	1,002
	Unallocable income	416	985	1,846	2,484
	Total Profit Before Tax	640	1,935	4,569	3,817
3.	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	Colors	15,889	16,550	15,889	16,550
	Speciality Chemicals and other	48,555	45,296	48,555	45,296
	Unallocable	13,777	25,347	13,777	25,347
	Total	78,221	87,193	78,221	87,193

For Atul Limited

Mumbai,
May 29, 2009

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Sunil S Lalbhai
Chairman & Managing Director